



## **CrescoNet Acquires Greensync and Brings Advanced DER to North America**

*Enabling Cloud-Based Control of Solar, EV, and Battery Edge Devices for Electric Utilities*

Carlsbad, CA – May 17, 2022 - CrescoNet today announced the acquisition of leading global DER solutions provider Greensync. Electric utilities will now have greater resources to dramatically simplify and harmonize their integration and control of distributed energy resources (DER). The proven solution allows CrescoNet electric customers to dramatically lower costs, raise customer engagement, and introduce new revenue streams. CrescoNet deX is the next step in CrescoNet's strategy to rapidly innovate, integrate, and deliver product solutions and services for electric, water, and gas utilities worldwide.

John Stafford, president for CrescoNet North America commented, "We believe DER connectivity and control lives at the heart of the electric utilities' transition to the next generation of the smart grid. As our electric clients and prospects grapple with the integration and management of rapidly growing solar, EV, and battery generation sources, our exciting cloud-to-cloud deX solution unlocks business case benefits with a refreshing, simplified, and cost-advantageous approach. With a single-stroke integration, CrescoNet deX clients can manage and control DER devices at the edge while simultaneously side-stepping the prohibitive costs of specialized metering, specialized hardware, and field installation."

CrescoNet deX is a cloud-based, middleware software solution that delivers simplicity and scalability for utility DER integration. It operates independently of installed base AMI systems by reaching directly to edge devices through cloud-to-cloud integration with device manufacturers. Through years of pre-integration development and commercial agreements CrescoNet deX harmonizes the fragmented installed base of DER devices and user applications into a single, cloud-based utility interface. deX then presents a common API interface to the electric utilities' existing ADMS, MDMS, and billing and rate engines to facilitate consumer participation and utility control.

CrescoNet deX is offered as a Software-as-a-Service solution and will be delivered directly from CrescoNet and through leading systems integrators in North America. To learn more about the future of utility DER solutions, meet with CrescoNet at DistribuTECH 2022 at the Kay Bailey Hutchison Convention Center Room A101 in Dallas May 23-24.

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### **About CrescoNet**

CrescoNet is a leading provider and integrator of highly resilient and secure, public, and private LTE/5G multi-application networks and DER solutions for electric, water, and gas utilities. For more information on CrescoNet visit [www.cresconet.com](http://www.cresconet.com)

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